

Business - Business Administration - Accounting



Confederation College is located in the city of Thunder Bay, a culturally diverse community that serves as the education and government hub of northwestern Ontario. Located in the heart of one of the finest outdoor recreation and tourism destinations in Canada, Confederation College students enjoy the benefits of living and learning in a community that provides a rich lifestyle right at your doorstep.

At Confederation College we change lives through learning. We are committed to meeting the needs of our learners, employers and communities, and we are here to help you succeed in meeting your life goals. To arrange for a Thunder Bay campus tour call (807) 475-6110 or [book a tour online](#).

CAMPUSES

Thunder Bay »

1450 Nakina Drive
P.O. Box 398
Thunder Bay, ON
Canada P7C 4W1

Dryden »

Fort Frances »

Geraldton »

Kenora »

Marathon »

Red Lake »

Sioux Lookout »

Wawa »

ADMISSIONS

The minimum admission requirement for a postsecondary program is an Ontario Secondary School Diploma, or its equivalent, with minimally 2 senior credits at the college, college/university or university preparation level. Some programs have additional admission requirements. For specific admission requirements, please see the program descriptions included in this publication, visit the [Admissions website](#) or contact our Admissions Office at (807) 475-6213.

SERVICES FOR PROSPECTIVE STUDENTS

Click the title to visit Department webpage:

Admissions & Recruitment »	(807) 475-6213
Career & Placement Services »	(807) 475-6193
Centre for Continuing Education »	(807) 475-6550
Counselling Services »	(807) 475-6110
Distance Education »	1-800-563-9435
Financial Aid »	(807) 475-6637
Fitness Centre »	(807) 475-6239
General Inquiry »	(807) 475-6110
Health Centre »	(807) 475-6169
International Students »	(807) 475-6175
Learning Centre »	(807) 475-6618
Library Learning Commons »	(807) 475-6219
Negahneewin College of Academic & Community Development »	(807) 475-6465
Oshki Anishnawbeg Student Assoc. »	(807) 475-6314
Registration Services »	(807) 475-6265
Residence/Housing »	(807) 475-6381
Student Union »	(807) 475-6226

Business Administration - Accounting



Accounting is a service activity which identifies, measures, records and communicates quantitative information, primarily financial in nature, about economic entities. As a part of a management team in business or government, our accounting graduate will help gather, organize and analyze information for owners, creditors and government agencies. Should a graduate choose to continue his/her studies towards a professional designation, the curriculum has been arranged to enable graduates to apply for advanced standing in the program conducted by the Certified General Accountants Association (C.G.A.).

Admission Requirements

- Ontario Secondary School Diploma (or equivalent) with courses from the College (C), University (U), University/College (U/C), or Open (O) preparation levels.
- or successful completion of the Mature Student Assessment.
- or appropriate credits from the Academic and Career Entrance program (ACE).

Courses Recommended: Grade 11 College Preparation Mathematics.

Applicants not meeting these admission requirements are encouraged to consider the College Access or General Arts and Science Certificate or Diploma programs; students who successfully complete one of these programs would be eligible to apply to programs in the Business, Hospitality and Media Arts areas.

FIRST SEMESTER

Course Number	Title	Credits
AC 102	Introductory Accounting I	3
CS 007	Persuasive Writing	3
HR 131	Human Resources I	3
MA 132	Business Mathematics Fundamentals	3
MC 155	Microsoft Office 2007 Applications	3
MK 114	Marketing Essentials	3
	Total	18

SECOND SEMESTER

Course Number	Title	Credits
AC 202	Introductory Accounting II	3
AC 222	Computer Accounting	3
CS 220	Business Communication	3
HR 232	Interpersonal Business Dynamics	3
AC 230	Accounting Principles	3
GE ...	General Education Elective	3
	Total	18

THIRD SEMESTER

Course Number	Title	Credits
AC 312	Auditing I	3
AC 313	Income Tax I	3
AC 353	Financial Accounting I	3
EN 400	Entrepreneurship	3
GB 317	Business Law and Ethics	3
GE 376	Operations Management or	3
GE ...	General Education Elective	3
	Total	18

FOURTH SEMESTER

Course Number	Title	Credits
AC 415	Management Accounting I	3

Course Number	Title	Credits
AC 416	Income Tax II	3
AC 453	Financial Accounting II	3
AC 454	Finance I	3
AC 458	Management Information Systems	3
EC 302	Principles of Economics	3
GE ...	General Education Elective	3
	Total	21

FIFTH SEMESTER

Course Number	Title	Credits
AC 505	Accounting Case Analysis	3
AC 507	Management Accounting II	3
AC 508	Advanced Topics in Financial Accounting	3
AC 553	Financial Accounting III	3
AC 554	Finance II	3
GB 500	Statistics	3
	Total	18

SIXTH SEMESTER

Course Number	Title	Credits
AC 605	Work Placement	36



Course Descriptions

Introductory Accounting I

AC102

This course is an introduction to accounting. Students will examine the topics of recording and summarizing transactions, preparing worksheets, preparing adjusting and closing entries, and preparing financial statements for service and merchandising concerns. Students will apply their knowledge of basic accounting procedures to make financial business decisions.

Introductory Accounting II

AC202

This course is a continuation of Introductory Accounting I. The student will apply accounting principles to cash and short-term investments, receivables, inventory, non-current assets and current liabilities.

Computer Accounting

AC222

Simply Accounting 2009 for Windows is an integrated accounting software package designed to simplify bookkeeping functions using double entry accounting. Transactions are recorded in accounts receivable, accounts payable, payroll sub-ledgers, and the general ledger. Transactions are recorded using a periodic and perpetual inventory format, and revenues and expenses are allocated to a particular job, activity, or cost centre. A manual set of accounting records are converted to a computerized accounting system, and various financial statements and other reports are generated in the Simply Accounting and Excel formats. Please contact the College bookstore for text information @ 807 475-6225. If you would like to take this course from home (Virtual College), please contact us at 807 475-6550.

Accounting Principles

AC230

This course is a continuation of Introductory Accounting I with emphasis on account principles governing partnerships and corporations. Topics to be covered will include the formation, income, and liquidation of a partnership; corporate structure; issuance and retirement of bonds; corporate financial statements and analysis; and the cash flow statement.

Auditing I

AC312

This course provides an introduction to the auditing principles and procedures that are applicable to external audits. Topics include reporting, the ethical and legal environment, audit objectives, audit evidence, audit planning and internal control. Students will apply their skills in developing an auditor's report and an audit program.

Income Tax I

AC313

This course is an introduction to the basic principles of income taxation in Canada. Students will examine the terminology associated with the Income Tax Act and will learn the criteria for income tax liability and the fundamentals of income determination. Note: This course is offered in Distance Education/Centra format. Thunder Bay students attend class at Contact North or as a virtual college student. Contact the bookstore to purchase the required text at 475-6225.

Financial Accounting I

AC353

This first course in intermediate financial accounting includes a review of basic accounting concepts and procedures. Issues related to the content and presentation of the income statement, retained earnings statement, the balance sheet, and the cash flow statement are discussed. Students will apply their knowledge in an analysis of how financial statement information is useful in making business decisions.

Management Accounting I

AC415

The student is introduced to the foundations of management accounting; that is, cost terms and systems design, namely, job order costing, process costing, and activity based costing. Computerized spreadsheets are developed for specific applications. Contact the bookstore at 475-6225 to purchase the required text.

Income Tax II

AC416

This course is a continuation of Income Tax I. Students will examine the rules related to the determination of income from property, capital gains and losses, and other income and deductions for tax purposes. Students will also apply their knowledge of income tax principles to the taxation of corporations and partnerships.

Financial Accounting II

AC453

This course is a continuation of AC 353. Financial accounting provides information primarily for decision makers outside the entity. Specialized areas such as inventory, intangible assets, current liabilities and contingencies, long term liabilities, issuance and reacquisition of share capital and temporary and long term investments will be studied.

Finance I

AC454

This course examines the goals and objectives of financial management with emphasis on decision making. Topics relate to financial statement analysis, operating and financial leverage and working capital management. If you would like to take this course from home (Virtual College) please contact us at 475-6550. Contact the bookstore to purchase the required text at 474-6225.

Management Information Systems

AC458

This course introduces the student to the use of computer-based information systems in management. Topics surveyed include hardware and software of computer systems; file and database organization; networks and telecommunications; the systems development process; designing information systems solutions; systems security and controls; and the management of information systems. Computer software is used to provide illustration and practice in database concepts.

Accounting Case Analysis

AC505

The purposes of this course are to introduce basic techniques of case analysis and to illustrate how to approach a case question in a logical and systematic manner by applying a framework for analyzing the information provided. Students will apply knowledge acquired in the major subject areas of accounting in case situations.

Management Accounting II

AC507

The student is introduced to various managerial accounting topics, namely, activity-based costing, budgeting, standard costs, flexible budgets and overhead analysis, organizational structure and performance measurement, cost-volume-profit relationships, and relevant costs for decision making. Computerized spreadsheets are developed for specific applications and what-if analysis.

Advanced Topics in Financial Accounting

AC508

This course covers advanced accounting topics such as the study of business combinations including the preparation of consolidated financial statements and financial reporting for the not-for-profit organizations and governments.

Financial Accounting III

AC553

This course is a continuation of AC 453. Financial accounting provides information primarily for decision makers outside the entity. Specialized areas such as pensions, capital leases, corporate income tax and earnings per share will be studied.

Finance II

AC554

This course is a continuation of Finance I. Topics relate to financial management's concern with effective allocation of capital by means of the capital budgeting decision and the raising of long-term capital with an appropriate capital structure.

Work Placement

AC605

Students will have the privilege of being placed in offices of retail and wholesale concerns, manufacturing industries, public accounting practices and government operations. The students will be exposed to the actual accounting routines and procedures of the different companies and professions. An evaluation of specific areas of an employer's accounting system may be used to maximize the benefit of placement. The offering of this placement is not guaranteed, but is based on the opportunities and contacts available on a year to year basis. Students are required to complete reports of their observations and activities. Employers also complete reports evaluating the performance of the student.

Persuasive Writing

CS007

With a thematic focus on current issues, this course will help learners to express themselves clearly, correctly and persuasively in written form. Learners will also engage in analytical reading and critical thinking through assigned readings and discussions on a variety of topics. The course will also help learners to effectively compile and present research in essay form according to the APA style of documentation.

Business Communication

CS220

In this course, students will enhance their business writing skills to produce letters, memoranda, and informal reports. They will combine collaborative methods with advanced research, written and oral skills to produce and present a major formal report.

Principles of Economics

EC302

This course introduces the student to essential principles of economics. Students examine the basic economic theories of supply and demand, the role of government, economic indicators, money and banking, monetary and fiscal policies, international trade, and the operation of markets.

Entrepreneurship

EN400

This course has been designed to provide the student with a thorough comprehension of the entrepreneurial process as it relates to business start-up. Students will examine various entry paths to an entrepreneurial career and the rewards and challenges associated with those options. Students will learn how to identify and assess business opportunities and ideas as well as prepare business plans for the start-up of a business venture.

Business Law and Ethics

GB317

This course presents a practical study of Canadian business law, including the legal and administrative systems, torts, contracts, employment laws, and general legal considerations that arise for a business. In addition, students will assess intellectual property, patent, trademark, copyright, and franchising laws and apply them to business cases.

Statistics

GB500

This course has been designed to introduce students to descriptive and inferential statistics. Students will analyze and interpret frequency distributions, charts and graphs, statistical data, probabilities, sampling methods, central limit theorem, confidence intervals, one-sample tests of hypothesis, goodness-of-fit tests and contingency tables. Excel-MegaStat will be used to generate the quantitative and qualitative statistical information.

Operations Management or

GE376

This course focuses on all aspects of careful management of the processes used to produce and distribute products and services. It will examine the concepts and techniques used to solve complex problems in areas such as inventory management, quality assurance, forecasting, project management, and production planning and control. This course includes substantial analysis of internal processes to determine efficiency and effectiveness of the process.

Human Resources I

HR131

Organizations depend on the effective management of its human resources to achieve optimum results. In this course, you will learn how proper recruitment/selection strategies and training and development methods maintain an organization's competitive advantage. The integral role of job design and analysis in affecting compensation management and performance appraisal decisions will be examined. You will investigate a variety of employment, and health and safety laws as they relate to managing a diverse workforce. In addition, the fundamental principles of the union-management framework will be explored.

Interpersonal Business Dynamics

HR232

The field of organizational behaviour examines human behaviour in organizations. Students will assess the impacts of human behaviour on organizational performance through the study of personal values and perceptions, motivational techniques, effective utilization of teamwork, conflict resolution options, negotiation processes, leadership styles, approaches to decision making, options for organizational structure, and change management. They will be able to predict potential impacts of human resources policies and practices on employee behaviour as well as recommend management practices to effectively address specific employee behaviours.

Business Mathematics Fundamentals

MA132

This course is intended to review and develop basic mathematical and algebraic skills as preparation for other college level business courses and for use in future employment. Topics covered include basic numeric skills, integers, exponents, order of operations, percents, rates, ratios, basic and intermediate algebra and equations.

Microsoft Office 2007 Applications

MC155

This course introduces students to the use of Microsoft Office 2010 applications. Specifically, students will use basic and intermediate features of, Microsoft Word, Excel and PowerPoint to perform tasks commonly encountered in the workplace. A portion of this class will be independent study. Students must have access to a computer with Windows XP or greater and Microsoft Office 2010.

Marketing Essentials

MK114

This course introduces the student to current Canadian material on strategic marketing and research strategies. Students will explore and analyze consumer behaviour including social responsibility in marketing. Students will apply their knowledge in producing a marketing plan.
